

The 2024 State of Open Source in Financial Services

88% of respondents say that using OSS **improves software quality** in their organization.



84% of respondents agree that using OSS **delivers business value** to their organization.



GitHub contributions from financial services professionals are up 26% over last year.



84% of respondents report spending work time **contributing to third-party open source**, up from 41% in 2021.



Inner source is on the rise, with 88% reporting spending time contributing compared with 63% in 2021.



46% of respondents say their organizations are giving them **more time to contribute** to OSS.



50% of organizations include **security and vulnerability testing** in their OSS contribution practices.



50% of respondents agree that OSS use would increase with better understanding of the **nontechnical value proposition of OSS**.



45% (up 10% from last year) agree that **AI/ML is important** to the future of the industry.



Cross-industry collaboration, industry standards, and open data are the **top areas** of financial services that can benefit from open source.



49% say their organizations have **funded** open source through donations, foundations, sponsorships, funds, etc.



47% believe that **investment** in secure software development practices and legal, compliance, or security support would increase OSS use.

